Examination of reports on expenditure reforms

2940. SHRI C. P. THIRUNAVUKKARASU: Will the Minister of FINANCE be plesed to state:

(a) whether Government examined the Sixth and Tenth report of the K.P. Geethakrishnan Committee on expenditure reforms;

(b) if so, the action proposed by Government on the recommendation made in these reports;

(c) whether Government propose to lower down the retirement age of the Central Government employees as recommended in the tenth report;

(d) if so, the details thereof; and

(e) if not, the reasons therefor?

The MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) to (e) Sixth and Tenth report of K.P. Geethakrishnan Committee contain recommedations specific to certain Ministries/Departments, including lowering down the retirement age of Central Government employees. These recommendations have been forwarded to the concerned Ministries/ Departments.

Winding up of foreign Banks

†2941. SHRI JANESHWAR MISHRA: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that due to the strict directions of Reserve Bank of India most of the foreign banks are winding up;

(b) if so, the details thereof;

(c) the likely impact of the same on our economy; and

(d) whether this will also affect the Indian Banks at international level and mark our economic conditions pitiable?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) No, Sir.

---

†Original notice of the question was received in Hindi.